केनरा बैंक ⟨◢⟩ Canara Bank

Corrigendum-2 to GeM Bid ref no. GEM/2023/B/3089810 dated 06/02/2023 for Selection of Service Provider for Providing Comprehensive AMC Services for Hardware Items & ATS for Software Items effective from the date mentioned elsewhere in the document for a period of 3 Years.

<u>It is decided to amend the following in respect of the above GeM bid:</u>

Sl. No.	Section/ Annexure/ Appendix of the GeM bid	Clause No.	Existing	Amended
a.	Buyer Added Bid Specific Terms and Conditions 4. Buyer uploaded ATC document.	Section c - Deliverable and Service Level Agreements	Existing Payment Terms	Amended Payment Terms is attached to this corrigendum-2

All the other instructions and terms & conditions of the above GeM bid shall remain unchanged.

Please take note of the above amendments while submitting your response to the subject GeM bid.

Date: 02/03/2023
Place: Bengaluru

Deputy General Manager

1. **Amended Payment Terms:**

1.1. Payment terms will be as per below:

SL No	Payment Stage	% of payment
1	AMC for Hardware	Quarterly in Arrear Or Yearly in advance on submission of Bank Guarantee equivalent to annual AMC Charges.
2	ATS for Software/Solution	Quarterly in Arrear Or Yearly in advance on submission of Bank Guarantee equivalent to annual ATS Charges.

1.2. Bank will release the payment on completion of each quarter and on production of relevant documents/invoices. Please note that Originals of invoices (plus One Copy) reflecting Taxes & Duties, Proof of undertaking AMC activities, satisfactory Service Report and Preventive Maintenance Quarterly Report. Penalty if any and applicable TDS will be deducted and net amount will be released to the bidder.

1.3. Bank will not pay any amount in advance.

1.4. Payment shall be released within 30 days of submission of relevant documents as per RFQ terms.

1.5. The payments will be released through NEFT / RTGS after deducting the application LD/Penalty, TDS if any, by centrally by Head Office at Bengaluru and the selected bidder has to provide necessary Bank Details like Account No., Bank's Name with Branch, IFSC Code etc.